Curriculum Vitae of Mr. Roi Polanitzer, MBA, CRM, FRM.

Education:

- 2013 Certified Risk Manger by the Israeli Association of Risk Managers (IARM).
- 2013 Financial Risk Manager Certified by the Global Association of Risk Professionals (GARP).
- 2008 Masters Degree in Business Administration from Ben Gurion University (Cum laude).
- 2006 Bachelors Degree in Economics from Ben Gurion University (Cum laude).

Experience:

2010 and thereafter: Owner of Intrinsic Value, a consulting and training boutique specializing in state-of-the-art valuation of business and complex financial instruments as well as risk measurement and management tools and techniques. His experience includes conducting business appraisal of corporations and sectors, preparation of purchase price allocations (PPA), determining fair value for complex capital instruments and options (including ESOP, embedded derivatives and 409A), preparation of goodwill impairment tests, valuation of intangible technological assets, preparation of risk analysis (including VaR Analysis) used for 2nd Galai report, and preparation of economic models.

2013 and thereafter: Lecturer in the areas of statistics and stochastic processes, External Studies and Continued Learning Unit of the Ariel University.

- 2006-2010: Research and Teaching Assistant for the late Dr. Shilo Lifshutz, CPA.
- 2009-2009: Founder and Head of Corporate Valuations of the accounting firm Raveh Ravid & Co.
- 2008-2009: Risk Manager, Founder and Head of Fair Value at the consulting firm Ogen Ltd.
- 2008-2008: Lecturer for courses in the areas of Derivatives and Risk Management in the Management Faculty at Achva Academic College.
- 2007-2008: Risk Manager and Chief Modelist of an Investment Committee at Ben Gurion University.
- 2007-2008: Lecturer for courses in the areas of Financial Statement Analysis and Valuations in the School of Economics at Ashkelon Academic College.
- 2006-2006: Lecturer in a private preparation course for the Israel Securities Authority's exams for an Investment Portfolio Manager License.